

# **Board of Light Commissioners**

## **Public-Zoom Meeting Minutes Amended**

### **December 9, 2025**

168 Worcester Rd, Princeton, MA

#### **Action Items:**

No Action Items this month

#### **Present:**

Rick Rys, Richard Chase, Phil Gott, Sean McKeon, Jack Austin, Ashley Reddy, and Karen Mammone

#### **Zoom:**

John Zimmatore

#### **Meeting Called to Order at 3:03 PM**

Commissioner Rys made a motion to call the meeting to order

Commissioner Gott- 2<sup>nd</sup>

Commissioner Chase- aye

#### **Review and Approve Agenda for Public Meeting**

#### **December 9, 2025**

The agenda date on the Executive Session Minutes date on agenda should have read October 14<sup>th</sup>, not October 15<sup>th</sup>.

Agenda approved as amended (3-0)

#### **Review and Approve Public Minutes November 13, 2025**

Minutes approved (3-0)

## **Review and Approve Executive Minutes October 14, 2025**

Minutes approved (3-0)

## **Review and Approve Executive Minutes November 13, 2025**

Minutes approved (3-0)

### **General Manager's Report:**

- Current Bank Balances**

The Board reviewed the bank account balance report dated December 9, 2025. A copy will be placed in the file. All bills are paid in a timely manner.

- 2025 Cashflow Budget Review:**

Mr. McKeon presented the board with a copy of the 2025 budget details dated December 9, 2025. A copy will be placed on file. The cash flow figures for January through October 2025, with a target of 83.33%. Mr. McKeon stated that revenues were 83.57% and expenses were 78.80%.

### **Discuss and Approve 2026 Budget**

Mr. McKeon discussed the budget adjustment due to the hiring of two new linemen. The PMLD staff will be somewhat overstaffed until October, when Mr. Pellerin retires, which will impact the budget for Salaries, Wages, and Employee Pension Benefits.

Commissioner Gott questioned why there was no increase in Outside Services. Mr. McKeon explained that after reviewing this section, he believes we have been under budget, so there was no increase.

Commissioner Gott mentioned the Employee Pension/Benefits budget stayed the same. Mr. McKeon explained he had estimated high [in 2025] and left it alone [in 2026].

Commissioner Gott asked why the building and office expenses had doubled. Mr. McKeon clarified that the PMLD building requires an upgrade to its electrical service, which will increase from 200 amps to 400 amps. Additionally, a new generator is required due to persistent issues with the current one. If there are leftover funds in the budget, they might consider adding heat pumps as well.

There was a discussion regarding the unfunded status of the Other Post-Employment Benefits (OPEB). In previous years, the auditors had recommended that PMLD not fund it at that time. Mr. McKeon suggested reviewing the budget towards the end of 2026 and consider making payments towards it.

Commissioner Chase would like to ensure that PMLD is prepared when the NextEra contract ends with the Rate Stabilization Fund, along with a plan regarding the OPEB debt.

*Commissioner Gott would like to add a sentence: "Commissioner Chase would like to ensure that PMLD is prepared when the NextEra contract ends with the Rate Stabilization Fund, along with a plan regarding the OPEB debt. **Mr. McKeon reiterated that the Rate Stabilization Fund should be approximately 3 million dollars.**"*

The rates will remain unchanged and will be reviewed mid-year.

A copy of the budget will be placed in the file.

A motion was made to accept the budget as written with the addition of moving \$340,000 additional dollars into the rate stabilization fund.

Commissioner Chase- aye

Commissioner Gott- aye

Commissioner Rys- aye

## **Update on Operations:**

- Recent Activities/Maintenance/Planned Outages**

Please refer to the attached sheet for the completed and scheduled work highlights from November 13, 2025, to December 9, 2025.

- MMWEC/Lightshift Battery Storage Project**

The project has been delayed due to a high number of developers dropping out, which has impacted the cluster group study that PMLD is a part of. As a result, PMLD will need to join a different cluster group, further slowing down the project's progress. Representatives from MMWEC have met with the DPU to explore possible solutions.

- **Holden Interconnect**

Mr. McKeon recently spoke with the Foreman from Holden, who believes that the study will be completed within one to three weeks. Once the study is finished, Matt from PLM will input the results, and then the price will be negotiated. The agreement must be satisfactory for both towns to proceed with the interconnection.

- **Wind SCADA Update**

The SCADA system is operational. Ayacht has upgraded the security software on all their devices.

- **Update on First Class Lineman Search**

Two new linemen have been hired: Apprentice Lineman Gianno Grilla and First-Class Lineman Matt Trotto. Mr. Grilla will start on December 15, and Mr. Trotto will begin work on January 5.

## **Updates on Facebook & Website**

No updates

## **New Business/Parking Lot Items**

- Mr. McKeon will be signing a power contract with Stetson Wind in Maine. This contract is for 340 megawatt hours delivered and comes with RECs that PMLD would be able to sell. This contract would be from 2028 to 2030.
- Another opportunity is to sign a contract with Brookfield Hydro. This contract would be .2 megawatts of firm output. It is around-the-clock power starting in 2028 and ending in 2030. It comes with Class-2 RECs.
- MMWEC will be looking for some non-renewable opportunities for PMLD.
- Commissioner Gott mentioned that the commissioners and PMLD are not allowed to solicit donations for the Charles D. Hall Trust.

## **Public Comments**

No comments

Commissioner Rys made a motion to close the public session at 4:33 PM.

Commissioner Gott- 2<sup>nd</sup>

Commissioner Chase- aye

Respectfully submitted,

Karen Mammone

Recording Secretary